

# **Heather Tarbert CV**

## **ACADEMIC QUALIFICATIONS**

B.A. (First Class Hons) in Business Economics with Finance (Paisley University now UWS), 1994.

MSc\* Economics (Glasgow University), 1995.

## **CURRENT POST**

Professor of Financial Management and Faculty Lead on Research.

## **PREVIOUS EMPLOYMENT**

University of Abertay, Professor of Finance and Head of Dundee Business School 2009- 2010.

University of Abertay, Professor of Finance and Director of Research, 2008-2009.

Glasgow Caledonian University, Senior lecturer, 2000-2008

SGBS, University of Strathclyde, Lecturer, 1998-2000

Heriot-Watt University, Lecturer, 1996-1998

University of Paisley, Tutor, 1995-1996

## **TEACHING EXPERIENCE**

### Undergraduate

Corporate Finance, Corporate Finance and Investment, Investment Analysis, Fixed Income Analysis, Security Analysis, Theoretical Finance, Managerial Finance, Portfolio Theory and Practice, Management Accounting, Strategic Management Accounting, Real Estate Finance, Accounting for non-accounting students, Behavioural Finance.

### Postgraduate

International Corporate Finance, International Financial Management, Contemporary Issues in Finance, Advanced Theories In Finance, Fixed Income Analysis, Security Analysis, Risk Management in Banking, Financial Management of Banks.

Previous employment: International Business Environment, Data management, Property Valuation and Investment, Business Economics, Scenario Planning, Strategic Management Accounting, Strategic Financial Management.

#### Professional

At Caledonian: Final Level Management Accounting Professional Courses (CIMA and ACCA). Certificate and Diploma Level Management Accounting (CIMA).

Previous employment: Property Valuation and Investment, Courses for the Institute of Bankers, ICAS courses.

#### Management of Modules and Programmes

Abertay: Lead developer on MSc in Oil and Gas Accounting and Finance Courses and also MSc Finance and Msc Management Accounting. Subject Leader in Accounting and Finance.

Previous employment: Chair of Finance Group, Development and Module Leader of all modules (except managerial finance) as detailed above, Lead Developer of Master of Finance Course and substantial finance input into Master of Accounting suite.

Programme director experience at SGBS on MSc level (full budget control) and open learning tutor (including writing of distance learning material for managerial accountancy, economics, valuation, and international business environment). International teaching in many countries whilst at Strathclyde Business School.

Developed new MSc courses at Heriot-Watt and acted as Programme Leader.

#### Academic Book / other publications

Initial developer and co-author for a textbook entitled “Corporate Finance for Business Students” with Oxford University Press. Textbooks for OUP have to go through a very rigorous selection process including endorsement by a panel of Oxford University Professors. Manuscript delivered to copy editor 06/07/10. Publication date January 2011. Now published.

Also contributed Case Study 5: Preparing for consultancy research with 'live' case studies, as part of the Enhancement Themes projects series entitled, “Research-Teaching Linkages: enhancing graduate attributes”, a report by Professor Mary Malcolm. Research-Teaching Linkages: enhancing graduate attributes Research-Teaching Linkages: enhancing graduate attributes. Embedded graduate attributes in Abertay MSc programmes.

## **MANAGEMENT / LEADERSHIP**

### UWS

SDG Chair and Lead for Research for faculty of BCI.

### University of Abertay

Appointed Head of Dundee Business School on 13/01/10 with the usual strategic, budgetary and staff responsibilities. Member of Senate, University Research and Knowledge Transfer Committee, Quality Enhancement Committee, Quality Assurance Committee, Collaborative Provisions Committee, Senior Management Team, University Leadership Group, University Planning and Resources Group, and various other university committees. Chair of Abertay University Press. Chair of all School Level Committees including all Programme Boards.

In the past six months, I have reduced staff costs by twenty per cent and increased PG recruitment by approximately one hundred and fifty percent through direct recruitment in countries such as Nigeria and Ghana.

I have negotiated and concluded three MOAs in Nigeria and South Africa. We also have relationships with over 50 European Universities.

I manage our SEGI campus relationship in Malaysia (approx 500 students). A QAA audit of this arrangement was recently undertaken and the draft report is excellent.

I am currently negotiating with a London College to associate a further 200 MBA students to Abertay per annum and several hundred UG Business students. I am in preliminary negotiations with MIT in Pune, India.

I have initiated a PG expansion to cover various new programme strategic initiatives for next year.

Prior to appointment as Head of Dundee Business School, I was Research Director of Dundee Business School. Chair of Research and Knowledge Transfer Committee. Chair of Abertay University Press. Full Senate Member. Member of Senior Management Committee. Director of Scottish Economic Research Centre. Lead on Postgraduate development of three new courses – MSc Oil and Gas Accounting, MSc Finance, MSc Management Accounting.

Supervision of 7 PhD students.

#### Caledonian University

MEEG Chair of Finance Group since beginning of post (2000). Development of several new modules and a new, very successful, Master of Finance over this period. Chair of Post-graduate Development group and responsible for development and validation event of AFF suite of AFF Masters. Very successful programme with 100% over target recruitment for 2006. New suite development of financial services programmes for 2009 recruitment. Active in management and promotion events (Nigeria / Middle East). Lead for new CPD development programme for AFF. Awarded 30k in Knowledge Transfer Funds. Co-lead (with C. Paisey) of Inter-University Gender Project. Direct supervision of 4 RAs (all of whom have gone on to lectureship positions and we have published in journals as joint authors). Part of numerous appointment committees including HODs, both Professorships in AFF, three lectureships, all RAs in past five years, all PhD applicants in past five years. Member of programme boards and assessment boards at undergraduate and postgraduate levels, dissertation committee within AFR. Member of MRES committee within CBS.

#### **RECENT CONFERENCE PRESENTATIONS**

“What Has Changed? Reflections upon Work-Life Balance Among Female Scottish Chartered Accountants”, with S. Gallhofer, C. Paisey, C. Roberts, (2009) British Accounting Association Annual Conference, University of Dundee, April 2009.

“An Overview of Research Issues in the Oil and Gas Industry”, presented at 2009 Abertay Research Festival, April 2009.

“Weathering the Storm; Where are we now and what might happen next?”, Keynote paper given at Abertay Credit Crunch Conference, April 2009. Also organiser of this conference.

“Continuing Professional Development in the Accountancy Profession – Impact of the new policies”, BAA SIG in Accounting Education Conference, London, May 2006, with C. Paisey, and N. J. Paisey.

“Continuing Professional Development – recent developments and future prospects”, British Accounting Association Annual Conference, Portsmouth, April 2006, with C. Paisey, and N. J. Paisey.

"A Critical Analysis of the Use of Accounting Standards' Comment Letters Lobbying Tools by Extractive Industry Firms" with A. Russell and A.O. Asekomeh, presented at the Scottish Accounting Association Conference, September 2006.

"UK Financial Market Reaction to Interest Rate Adjustments: Does Transparency Matter?" with Marco Guidi and Joe Hillier, presented at the Scottish Accounting Association Conference, Dundee September, 2005.

‘The Additional Challenges of Working in Virtual Teams’ with P. Whittaker, presented at The Virtual Promise GCU conference 2003.

“Risk Adjusted Returns to Technical Trading Rules from Data Projection” with J.P. Marney and C. Fyfe, presented at CEF 2002, 8th International Conference of Society of Computational Economics, Aix en Provence.

“Adjusting for risk in Technical Trading: a Genetic Programming Approach” with J.P. Marney and C. Fyfe, presented at BAA, Stirling, 2001.

“Risk Adjusted Returns to Technical Trading Rules: a Genetic Programming Approach”, with J.P. Marney and C. Fyfe, presented at 7th International Conference of Society of Computational Economics, Yale, July 2001.

## **JOURNAL PUBLICATIONS**

“Preferences, constraints and work-lifestyle choices: The case of female Scottish chartered accountants” with S. Gallhofer, C. Paisey and C.Roberts. Accepted for **Accounting, Auditing and Accountability Journal.**

“Decision usefulness of Oil and Gas historical cost and supplementary present value disclosures - a revisit of the misspecification hypothesis” with A. Asekomeh and A. Russell, published in *Petroleum Accounting and Financial Management Journal*, vol 29, No.1, pp19-70, 2010

“Successfully reshaping the ownership relationship by reducing ‘moral debt’ and justly distributing residual claims: The cases from Scott Bader Commonwealth and the John Lewis Partnership” with M. Guidi, and J. Hillier in *Critical Perspectives on Accounting*, Volume 21, Issue 4, April 2010, Pages 318-328

“Do the financial statements of intangible-intensive companies hold less information content for investors?” with I.A.M. Fraser and K. H. Tee, *Applied Financial Economics*, Volume 19, Issue 17 September 2009 , pages 1433 – 1438.

"The Legitimacy of Pay and Performance Comparisons: An Analysis of UK University Vice Chancellors Pay", with K-H. Tee, R. Watson, *British Journal of Industrial Relations* vol 46, Issue 4, p771-805, December 2008. (Also related article in THES).

“Maximizing the Firm's Value to Society through Ethical Business Decisions: Incorporating ‘Moral Debt’ Claims”, with M. Guidi, and J. Hillier in *Critical Perspectives on Accounting*, pp 603-619 19, 2008.

“An Empirical Examination of Income Smoothing Intentions in Extractive Industry Firms”, with A.Asekomeh, and A. Russell, *Petroleum Accounting and Financial Management Journal*, Vol 27, No1, 2008.

“The application of the self-organising map, the k-means algorithm and the multi-layer perceptron to the detection of technical trading patterns” with Jos Koetsier, M. Guido, and J.P. Marney, *Applied Financial Economics*, Vol 18, No12, pp 1009-1021, 2008.

“An Examination of the Continuing Professional Development Activities of UK Accountants in Public Practice” with C. Paisey and N. Paisey, in *Accounting*

Education: an International Journal, Volume 16, Issue 4 December 2007 , pages 379 – 403.

The efficiency of International Oil markets in incorporating US announcements during conflict and non-conflict periods, with M. Guidi and A. Russell, Petroleum Accounting and Financial Management Journal , vol 26, no2, pages 67-86.

"A Critical Analysis of the Use of Accounting Standards' Comment Letters Lobbying Tools by Extractive Industry Firms" with A. Russell and A.O. Asekomeh, Petroleum Accounting and Financial Management Journal, 2006.

“An Empirical Study of the Impact of Financial Reporting Disclosures on UK Investment Trusts” with I.A. Fraser and Kai-Hong Tee. Applied Financial Economics, 2006.

“The effect of OPEC policy decisions on oil and stock prices” with A. Russell and M. Guidi, OPEC Review, March 2006, vol. 30, issue 1 pp 1-18.

“Risk Adjusted returns from technical trading: a genetic programming approach” with J.P. Marney. Applied Financial Economics, 2005, vol 15, issue 15, pp1073-1079.

“The long run diversification attributes of commercial property”, with W.D. Fraser, and C. Leishman, Journal of Property Investment and Finance, 2002, vol 20, No. 4.

“An assessment of the impact of valuation error on property investment performance measurement”, with P. McAllister, in Journal of Property Finance and Investment, 2001, 19, 2, pp 139-156.

“Intangible Performance measurement; analysing the gap”, with C. Reid and J. Thompson, presented at the British Academy of Management, 2000. SGBS Working Paper Series No. 21, 2000.

“Why do simulation? Towards a working epistemology for practioners of the dark arts”, 2000, with J. P. Marney, Journal of Artificial societies and Social simulation, vol 3, No. 4

“Efficient Markets versus technical analysis- a genetic programming approach”, with Colin Fyffe and J. P. Marney, published in Applied Financial Economics, 1999, vol 9, pp 183-191.

“Competition among the few when the competitive environment is not static: an artificial life investigation” with C. Fyffe and J.P. Marney, published in International Dynamics of Strategy, 1999, pp235-258.

“Assessing competing claims in neo-classical economics; a schematic approach” with J.P.Marney, published in the journal of Inter-Disciplinary Economics,1999, vol 10,pp 3-29

“Estimation and analysis of the risk premium for commercial property” with J. P. Marney, published in Journal of Property Investment and Finance, 1999, vol 17, no 3, pp261-279. Highly Commended Award from MCB press.

“Applying Subjective Expected utility Theory to the lease break problem”, with P. McAllister, published in Journal of Property Investment and Finance,1999,vol 17, no 4, pp353-364

“The long-term diversification possibilities of property by sector and region: a cointegration approach”, published in the Journal of Economic Modelling, 1998, Vol 15, no. 1, pp 49-65

“Data issues in property analysis” with N. Dunse, C. Jones, and A. Orr, published in Journal of Property Investment and Finance,1998, Vol 16,5,pp 455-473

“Is commercial property a hedge against inflation? A cointegration approach”- published in the Journal of Property Finance (1996), Vol 7, no. 1, pp 77-98. This was a development from my MSc dissertation.

## **CONSULTANCY AND EXTERNAL ACTIVITIES**

External examiner for PG A&F Programmes at Birmingham City University.



Financial Advisor for Business Simulation project with Scottish Enterprise 2008.

Armenian education project in 2004 / 05.

Various consultancy projects as part of past universities employment in the areas of valuation of intangible assets and valuation of commercial property assets (Clients included Motorola and Thus).

CIMA lead marker (equivalent to quality control) for Management Accounting; Financial Strategy (2000-now).

Technical editor for 'Business Accounting for Dummies' (2005)

External examiner for two PhD examinations at Leeds University (2003 and 2004).

Invited speaker at Society of Technical Analysts (Edinburgh, 2002).

Co-author of 'Valuing the New Intangibles', consultancy report for The Centre for Exploitation of Science and Technology (City based organisation), 2002.

Referee for Journal of Property Investment and Finance, Applied Financial Economics and Energy Economics.

Invited as academic secretary at Institute for Quantitative Investment Research at Gleneagles in September 2000.

Previously acted as expert advisor to Royal Society of Chartered Surveyors and invited ICAS lecturer (various dates).